



OUR MISSION

Bright Futures Child Aid and Development Fund Australia is an Australian based Christian aid and development agency committed to providing a simple, direct, and effective means for Australians

to contribute to the sustainable alleviation of poverty.

Bright Futures works in partnership with established community based agencies in developing countries, and as a partner agency of World Relief Australia, in providing vital education and development programs which address the causes of poverty and offer prospects of a better life.

GOVERNANCE AND LEGAL INFORMATION

Bright Futures Child Aid & Development Fund Australia Ltd ABN 76 803 488 074 is Trustee for Bright Futures Overseas Aid Fund ABN 94 377 547 867, and a partner agency of World Relief Australia ABN 71 714 394 942. Bright Futures is the holder of Collections for Charitable Purposes Licence CP

Board Members (2013/2014)

Roger Bryson, Chairman

Lee Haakmeester, Treasurer

Fred Chilton

Dr Don Van Cooten

Philip Good

Sarah Spiker

Dr Lynton Stacey

Carl Ginger

Project Management Group (2013/2014)

Roger Bryson, Chairman

Barbara Madden

Lee Haakmeester

Mudie Howarth

Deb Mugford

Kym Lear

Dr Lynton Stacey

Andy Farmer

Staff Team

Paul Madden, Honorary Executive Officer

Deb Mugford, Finance Manager

Auditors

BDO Audit (SA) Pty Ltd, Adelaide

Bank Details

Baptist Financial Services

Acc: Bright Futures Overseas Aid Fund

BSB: 704-922 Acc: 10000998

Acknowledgements

Bright Futures acknowledges the generous help of its professional suppliers and partners with special thanks to BDO for audit services,

Bright Futures Child Aid & Development Fund Australia Inc ABN 76 803 488 074

Bright Futures Overseas Aid Fund ABN 94 377 547 867

1 Collingrove Avenue, Broadview SA 5083 P: 08 8342 4426 M: 0411 740549

Email: office@brightfutures.com.au Web: www.brightfutures.com.au

CHAIRMAN'S REPORT



Bright Futures Chairman
Roger Bryson

On 26 January 2015, we will be celebrating the 10th birthday of Bright Futures! What an appropriate time for us to reflect on a journey that none of us could possibly have imagined. On that Australia Day morning in 2005, the sole focus of that breakfast meeting was to create the means to enable the Bangalore City Mission to further provide assistance in its programs to underprivileged people, particularly those caught in generational cycle of quarry life and work.

Then in 2009 we were introduced to the village of Youngsonabad in western Pakistan and the work being done by the Pakistan Christian Fellowship led by Pastor Nathaniel Barkat and his family. The school, medical clinic, the orphanage and the farm have become another part of the history and heart of Bright Futures. During the devastating floods of 2010 we were able to be active partners as the PCF led an inspirational rescue and support mission for those affected.

Our next overseas partnership came through an introduction to the Bishop Onono Oweng Foundation (BOOF) working in northern Uganda, an area devastated by 20 years of civil war. Through the provision of seeds, a mill, clean water facilities, school improvements and class provisions, we have been privileged to witness people rising out of the tragedies of their past and providing hope for their people. In recent days we have been able to provide mosquito nets and blankets to refugees fleeing persecution in South Sudan and settling in northern Uganda. The motto of our 'Di Winyi' partners ('*Take heart and move forward*') sums up perfectly its work and the reason for our partnership.

And just when we were feeling settled with our three overseas partners, we were introduced to Jane Thuo, the driving force behind Dorcas Creations, a small but highly motivated organisation caring particularly for women and children in one of the slum areas on the outskirts of Nairobi in Kenya. For those of us who have visited that impoverished situation, the hope being offered to families there is an inspiration.

During the last year, through our ongoing involvement with World Relief Australia, Bright Futures has become a registered company and been accepted into membership of the Australian Council for International Development (ACFID). This development will allow us to work towards AusAid accreditation which we hope will lead to greater opportunities and resources to support our partners in their transformative community development work.

As we look back on the last 10 years we delight in the role that Bright Futures has been able to play in the lives of thousands of people in four different parts of the world. All this has only been made possible by the generosity of many people and the repeated evidence of the goodness of God. We face with anticipation what the next decade will bring!

ROGER BRYSON
Chairman

INDIA



The activity of the Bright Futures / Bangalore City Mission (BCM) partnership continues to grow year on year in response to both the evident need and increasing capability of the BCM team to effectively respond both alone and in partnership with others. The project operates across eleven target communities grouped in two clusters – the Quarry Cluster and the Village Cluster.

Activities & Impact

Health: Clinics and health awareness programs (eg HIV, malaria, tuberculosis, dengue fever, and family planning) were delivered to more than 3,000 men, women and children in eleven communities over the course of the year and key partners in the delivery of these programs included the Government Hospital at Kadusonappana Halli, Family Planning Association of India, Yelahanka Hospital, BIRDS Hospital and Srinivasa Eye Hospital.

Education and Early Childhood: Education continues to be central to the work of this project with more than 600 children from the project areas receiving a high quality education at the BCM operated Sinclair School. Support is also provided to support larger numbers and lift the education standard at the government school at Hosur Bande quarry. A nursery program also operates at Hosur Bande to provide early childhood education and to encourage parents not to take their children on to the quarry floor where conditions are dangerous.



Vocational Training: Six vocational training centres operate across the project communities providing employment and micro business skills and training in the areas of tailoring, candle making, home-detergent making and handicrafts for more than 150 people, mainly women. Three centres are located in the Quarry Cluster at Hosur Bande, Medican Halli and Kadusonappana Halli and three in the Village Cluster at Sathanur Colony, LBS Nagar and Srinivasapuram.

Adult Literacy & Self Help/Savings Groups: More than 350 adults were engaged in adult literacy and self help / savings programs in eight project communities. These empowerment programs are foundational to community participation, engagement and empowerment.

What we learnt:

- *Developing effective local partnerships is the key to expanding activity and impact.*
- *Community engagement and participation is critical to success. Working with village leaders has been found to release local resources to improve the lives of communities in need.*
- *Monitoring visits to projects by Bright Futures Board members encourages BCM staff and management and expands Bright Futures understanding of the project.*

PAKISTAN



The Christian Fellowship of Pakistan (CFP) is the in-country partner of Bright Futures. The project, located west of Lahore, is in an area where there are many challenging security issues.

Activities & Impact

Health and Clean Water: The continued provision of filtered potable water through the school-based facility operated by CFP provides a clean water source for 150 families. Ground water contamination is prevalent throughout the village of 8,000 people as a result of animal and human waste seepage into wells. The provision of clean water through the project makes a significant contribution to improved health outcomes for those families accessing the water. In addition to the provision of clean water more than 300 people, mainly children, accessed community health clinics organised by CFP.

What we learnt:

- *Community engagement is more difficult for minority groups and therefore the model of community engagement must bend to the circumstance.*
- *Clean water, education and agricultural development are key to improvement in living standards and health.*
- *Where security issues exist it is important to maintain close contact with development partners by phone / email to provide support, encouragement and up to date information.*
- *With focused attention and enlarged facilities it is possible to increase the number of girls retained in education to secondary schooling.*



Education: School based education provided by CFP is a key aspect of the development program with 315 children enrolled at the CFP school. In a country where girls' education can be difficult to access it is pleasing to note that girls and boys are represented in equal numbers. Planning and provision of funding through Bright Futures for three new classes and introduction of a Year 9 level was a particularly pleasing development during the year.

Vocational Training and Adult Literacy: CFP provides vocational training to a small number of young men in farming techniques on the CFP farm near Youngsonabad. In addition, 35 girls received sewing training at Asif Town. Literacy training was provided for 20 adults at Youhanabad.

Community Participation: The CFP school in Youngsonabad provides the base for community engagement and development activities. The village, established 100 years ago as a Christian community, is still home to a large Christian community that faces challenging security issues and community participation challenges. The CFP history of immediate and compassionate response to local disasters, usually floods, has enhanced its local standing.

UGANDA



The partnership between Bright Futures and the Bishop Onono Onweng Foundation continues to provide impetus for growth and development in the Lukodi area which is located north of Gulu in Northern Uganda. Central to the project is the partnership with Di Cwinyi group, a community organisation of 450 members in nine communities in and around Lukodi.

Activities & Impact

Agricultural Development: Food production continues to rise in the project area with a wide assortment of crops now being grown. There has been a significant increase in the land under cultivation. The ageing of oxen is becoming problematic and is hindering further growth. The number of mills has increased over the past three years from one to four and this is being driven by increased demand and growing economic activity.



Education: The project is supporting the education of children at the Lukodi Primary School through the provision of teaching resources, teacher support and initiatives aimed at school retention. The drop out rate from school between years 5 & 6 is over 50%, particularly among girls, and improving the school retention rate between these years is a critical to success. Currently there are 650 children at Lukodi Primary School.

Health and Clean Water: Improvement of water sources continues to be a focus of attention with a bore well and pump installed at Loyo Boo. Access to medical care is challenging in the area with the nearest clinics at a distance and limited transport options. Dr Lynton Stacey, a Bright Futures Board Member, is working with project leader Rev Ali Ocan to develop a primary health care model aimed at responding to this need.

Community Participation: Engagement and action by Di Cwinyi and its sub-groups (Rot Kweri's) is a tremendous example of an empowered community. The groups are well organised, have a good governance structure, and are actively involved in determining priorities and delivering projects.

What we learnt:

- *In rural areas like Lukodi the closed nature of the communities and their proximity to one another makes community engagement and participation more manageable. Leadership structures tend to be known and widely acknowledged.*
- *Weather conditions severely impact crop production and therefore household nutrition. Diversifying crops becomes important.*
- *Access to healthcare is a significant issue to be tackled in the next year.*
- *Introduction of a school lunch is having a significant impact on school retention.*

CONSOLIDATED FINANCIAL SUMMARY 2013 / 2014

Bright Futures Child Aid & Development Fund Australia Ltd, ABN 76 803 488074
& Bright Futures Overseas Aid Fund ABN 94 377547 867

Income

Donations & Gifts	\$ 192,689
Other income	<u>9,513</u>
	\$ 202,202

Expenditure

International Programs	\$ 177,897
Accountability & Administration	<u>\$ 38,855</u>
	\$ 216,752

Excess/(Shortfall) of Revenue over Expenditure **\$ (14,550)**

**Rounded to nearest dollar.*

Copies of the full audited financial accounts, together with this report, are available on the ACNC website or at: www.brightfutures.com.au

Copies can also be obtained by contacting the Bright Futures Office on 08 8342 4426 or email: office@brightfutures.com.au and are attached as an appendix to this Annual Report.

YOUR OPINION MATTERS

We welcome feedback or complaints on our operations and conduct.

Should you wish to provide feedback or a complaint, please contact our Chairperson on 0478 614131 or our Executive Officer on 0411 740 549.

Alternatively please contact the Bright Futures office on 08 8342 4426; email office@brightfutures.com.au or write to 1 Collingrove Avenue, Broadview

SA 5083. We are committed to responding to your feedback or complaint.



*All the flowers of all the tomorrows
are in the seeds
of today.*

Indian Proverb

Bright Futures Child Aid & Development Fund Australia Ltd ABN 76 803 488 074

Bright Futures Overseas Aid Fund ABN 94 377 547 867

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www.brightfutures.com.au

BRIGHT FUTURES CHILD AID & DEVELOPMENT FUND AUSTRALIA LTD.

ANNUAL REPORT

FOR THE YEAR ENDED 30 JUNE 2014

BRIGHT FUTURES CHILD AID & DEVELOPMENT FUND AUSTRALIA LTD.

**INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014**

Note	2014 \$	2013 \$
Income		
Bright Futures Overseas Aid - Admin fees	22,089	23,198
World Relief - Admin fees	-	1,675
Consulting fees	-	909
Merchandise	5,327	5,744
Rent Income	1,083	5,120
Donations	4,623	-
Interest received	1	19
	<u>33,123</u>	<u>36,665</u>
Expenditure		
Audit fees	2,000	1,000
Administration costs	3,071	3,079
Bank & credit card charges	553	600
Depreciation - Office furniture & equipment	99	160
Insurance	1,733	1,172
Merchandise	4,136	1,789
Subscriptions	72	860
Superannuation	860	3,128
Telephone & internet	1,348	1,241
Wages	17,486	32,059
Other expenses	34	185
	<u>31,392</u>	<u>45,273</u>
Operating Surplus/ (Loss)	<u>1,731</u>	<u>(8,608)</u>

The above income statement should be read in conjunction with the accompanying notes.

BRIGHT FUTURES CHILD AID & DEVELOPMENT FUND AUSTRALIA LTD.

BALANCE SHEET
AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
CURRENT ASSETS			
Cash and cash equivalents	2	6,166	447
Other debtors		-	3,872
TOTAL CURRENT ASSETS		<u>6,166</u>	<u>4,319</u>
NON-CURRENT ASSETS			
Office furniture & equipment	3	166	265
TOTAL NON-CURRENT ASSETS		<u>166</u>	<u>265</u>
TOTAL ASSETS		<u>6,332</u>	<u>4,584</u>
CURRENT LIABILITIES			
Other creditors	4	6,085	6,068
TOTAL CURRENT LIABILITIES		<u>6,085</u>	<u>6,068</u>
NET ASSETS		<u>247</u>	<u>(1,484)</u>
EQUITY			
Accumulated funds		247	(1,484)
		<u>247</u>	<u>(1,484)</u>
TOTAL EQUITY		<u>247</u>	<u>(1,484)</u>

The above balance sheet should be read in conjunction with the accompanying notes.

BRIGHT FUTURES CHILD AID & DEVELOPMENT FUND AUSTRALIA LTD.

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

NOTE 1 STATEMENT OF ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the Board of Directors' financial accountability requirements under the Company's constitution. The Directors have determined that the Company is not a reporting entity.

Basis of Preparation

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards.

AASB 110: Events after the Reporting Period; and
AASB 1031: Materiality.

No other Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board or Australian Accounting Interpretations have been applied.

The financial statements have been prepared on an accruals basis and are based on historical cost.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements:

Accounting Policies

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and deposits held at call with banks.

(b) Revenue and Other Income

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the association and the revenue can be reliably measured.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets in the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST)

(c) Office Furniture and Equipment

Office furniture and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses

Depreciation

The depreciable amount of all fixed assets, is depreciated on a diminishing value basis over their useful lives commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

Office Furniture and Equipment	37.5%
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(d) Conversion to a Company

On 9 January 2014, Bright Futures Child Aid & Development Fund Australia Inc, an association incorporated under the Associations Incorporations Act, transferred all of its business undertakings to a company limited by guarantee registered under the Corporations Act 2001 as Bright futures Child Aid & Development Fund Australia Ltd. For comparison purposes, the operating results to 9 January 2014 and balances at 30 June 2013 for Bright Futures Child Aid & Development Fund Australia Inc have been included. Notification of this transfer was included in South Australian Government Gazette on 9 January 2014.

BRIGHT FUTURES CHILD AID & DEVELOPMENT FUND AUSTRALIA LTD.

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**NOTE 2 CASH AND CASH EQUIVALENTS**

	2014 \$	2013 \$
Baptist investment - trading account	6,166	447
	<u>6,166</u>	<u>447</u>

NOTE 3 OFFICE FURNITURE AND EQUIPMENT

Office furniture and equipment	7,337	7,337
Less accumulated depreciation	(7,171)	(7,072)
	<u>166</u>	<u>265</u>

NOTE 4 OTHER CREDITORS

Wages and on-costs payable	1,340	2,440
Other creditors	4,745	3,628
	<u>6,085</u>	<u>6,068</u>

NOTE 5 ASSOCIATION DETAILS

The registered office and principal place of business of the association is:

Bright Futures Child Aid and Development Fund Australia Ltd
1 Collingrove Avenue
BROADVIEW SA 5083

BRIGHT FUTURES CHILD AID & DEVELOPMENT FUND AUSTRALIA LTD.

STATEMENT BY COMMITTEE MEMBERS

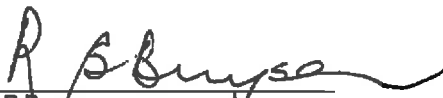
The members of the Board have determined that the company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In the opinion of the Board members;

- (a) The financial statements set out on pages 1 to 4 present fairly the financial position of Bright Futures Child Aid & Development Fund Australia Ltd. as at 30 June 2014 and its performance for the year ended on that date.

- (b) As at the date of this report, there are reasonable grounds to believe that Bright Futures Child Aid & Development Fund Australia Ltd. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the board and is signed for and on behalf of the Board by:


R Bryson
(Chairman)
Dated this day of


P Madden
(Executive Officer)
Dated this day of



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AUSTRALIA

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BRIGHT FUTURES CHILD AID AND DEVELOPMENT FUND AUSTRALIA LTD

We have audited the accompanying financial report, being a special purpose financial report of Bright Futures Child Aid and Development Fund Australia Ltd, which comprises the balance sheet as at 30 June 2014, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report, and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the financial reporting requirements of the constitution and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation and fair presentation of a financial that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.



Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of Bright Futures Child Aid and Development Fund Australia Ltd as at 30 June 2014, and its financial performance for the year then ended in accordance with the accounting policies described in Note 1.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the constitution. As a result, the financial report may not be suitable for another purpose.

A handwritten signature in black ink that reads 'BDO'.

BDO Audit (SA) Pty Ltd

A handwritten signature in black ink that reads 'Paul Gosnold'.

Paul Gosnold
Director

Adelaide, 3 December 2014

THE TRUSTEE FOR BRIGHT FUTURES OVERSEAS AID FUND TRUST

ANNUAL REPORT

FOR THE YEAR ENDED

30 JUNE 2014

THE TRUSTEE FOR BRIGHT FUTURES OVERSEAS AID FUND TRUST

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
Income			
Contributions Received		96,496	112,649
Interest Received		1,902	2,192
Donations		91,570	65,910
Special Projects		-	1,935
Other		1,200	5,900
		<u>191,168</u>	<u>188,586</u>
Expenditure			
General		-	355
Administration Fees - Bright Future Child Aid		22,088	23,199
Overseas Program Funding		173,761	152,133
Special Projects		-	7,599
Program Monitoring		11,600	10,376
		<u>207,449</u>	<u>193,663</u>
Operating Surplus / (Deficit)		<u>(16,281)</u>	<u>(5,077)</u>

The above income statement should be read in conjunction with the accompanying notes.

THE TRUSTEE FOR BRIGHT FUTURES OVERSEAS AID FUND TRUST

BALANCE SHEET
AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
CURRENT ASSETS			
Cash and Cash Equivalents	2	63,404	82,455
Other Debtors		-	1,102
TOTAL CURRENT ASSETS		<u>63,404</u>	<u>83,557</u>
TOTAL ASSETS		<u>63,404</u>	<u>83,557</u>
CURRENT LIABILITIES			
Trade and other payables		-	3,872
TOTAL CURRENT LIABILITIES		<u>-</u>	<u>3,872</u>
TOTAL LIABILITIES		<u>-</u>	<u>3,872</u>
NET ASSETS		<u>63,404</u>	<u>79,685</u>
TRUST FUNDS			
Settlement Fund		100	100
Accumulated Surplus (Deficit) Brought Forward		63,304	79,585
TOTAL TRUST FUNDS		<u>63,404</u>	<u>79,685</u>

The above balance sheet should be read in conjunction with the accompanying notes.

THE TRUSTEE FOR BRIGHT FUTURES OVERSEAS AID FUND TRUST

**NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

NOTE 1 STATEMENT OF ACCOUNTING POLICIES

These financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the trust deed to prepare a financial report. The trustee has determined that the trust is not a reporting entity.

Basis of Preparation

The financial statements have been prepared in accordance with the requirements of the following Australian Accounting Standards.

AASB 110: Events after the Reporting Period; and
AASB 1031: Materiality.

No other Australian Accounting Standards or other authoritative pronouncements of the Australian Accounting Standards Board or Australian Accounting Interpretations have been applied.

The financial statements have been prepared on an accruals basis and are based on historical costs.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements:

Accounting Policies

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and deposits held at call with banks.

(b) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

NOTE 2 CASH AND CASH EQUIVALENTS

	2014 \$	2013 \$
Cash on Hand	-	-
BIF - Transaction Account	2,207	15,055
BIF - Aid fund	61,197	67,400
	<u>63,404</u>	<u>82,455</u>

THE TRUSTEE FOR BRIGHT FUTURES OVERSEAS AID FUND TRUST

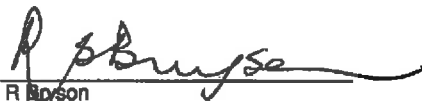
TRUSTEE'S DECLARATION

The trustee declares that the trust is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.


In the opinion of the trustee the financial statements as set out on pages 1 to 3:

- (a) Presents fairly the financial position of The Trustee for Bright Futures Overseas Aid Fund as at 30 June 2014 and its performance for the year ended on that date.
- (b) As at the date of this report, there are reasonable grounds to believe that The Trustee for Bright Futures Overseas Aid Fund will be able to pay its debts as and when they fall due.

This declaration is made in accordance with the resolution of the trustee



R Boyson
(Chairman)
Dated this day of



P Madden
(Executive Officer)
Dated this day of



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Fax: +61 8 7324 6111
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Level 7, BDO Centre
420 King William St
Adelaide SA 5000
GPO Box 2018, Adelaide SA 5001
AUSTRALIA

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEE FOR BRIGHT FUTURES OVERSEAS AID FUND TRUST

We have audited the accompanying financial statements of The Trustee for Bright Futures Overseas Aid Fund Trust, which comprises the balance sheet as at 30 June 2014, the income statement for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and a trustee's declaration.

The Trustee's Responsibility for the Financial Statements

The trustee is responsible for the preparation and fair presentation of the financial statements, and has determined that the basis of preparation described in Note 1 is appropriate to meet the financial reporting requirements of the Trust Deed and is appropriate to meet the needs of the members. The trustee's responsibility also includes such internal control as the trustee determines is necessary to enable the preparation and fair presentation of a financial that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustee's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trustee's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Basis for Qualified Auditor's Opinion

Contributions received and donations are a significant source of income for the trust. The trust has determined that it is impractical to establish control over this revenue prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to Contributions received and donations had to be restricted to the amounts recorded in the financial records amounting to \$188,066 and \$180,494 for the year ended 30 June 2014 and 2013 respectively. We therefore are unable to express an opinion on whether Contributions received and donations income the trust obtained is complete.



Qualified Auditor's Opinion

In our opinion, except for the effects of the matter referred to in the qualification paragraph, the financial statements of The Trustee for Bright Futures Overseas Aid Fund Trust, presents fairly in all material respects, the financial position as at 30 June 2014 and the financial performance for the year ended on that date.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared to assist The Trustee for Bright Futures Overseas Aid Fund Trust to meet the requirements of the Trust Deed. As a result, the financial report may not be suitable for another purpose.

A handwritten signature in black ink that reads 'BDO'.

BDO Audit (SA) Pty Ltd

A handwritten signature in black ink that reads 'Paul Gosnold'.

Paul Gosnold
Director

Adelaide, 3 December 2014